2012-13 Budget Update

New Revenues for 2012-13

Recurring

• Tuition Authority $17,075,745*
  15 percent Undergraduate
  5 percent Graduate

• Additional Need-Based Financial Aid $5,862,312

• Herbert Wertheim College of Medicine $946,000

Non-Recurring

• College of Nursing and Health Sciences Simulation Teaching and Research Center (STAR) $500,000

• Democracy Conference $500,000

• Washington Center Student Internship Program $250,000

• Public Hurricane Loss Model $588,639

• Hurricane Mitigation/Wall of Wind $700,000

*Net of waivers, bad debt and financial aid.
## Base Budget Reduction

### Non-Recurring Reduction

<table>
<thead>
<tr>
<th>University</th>
<th>Reduction (in $ millions)</th>
<th>Percent of University Base</th>
</tr>
</thead>
<tbody>
<tr>
<td>FSU</td>
<td>65.8</td>
<td>27%</td>
</tr>
<tr>
<td>UCF</td>
<td>52.6</td>
<td>24%</td>
</tr>
<tr>
<td>UWF</td>
<td>11.9</td>
<td>23%</td>
</tr>
<tr>
<td>FAMU</td>
<td>19.9</td>
<td>22%</td>
</tr>
<tr>
<td>USF</td>
<td>50.2</td>
<td>21%</td>
</tr>
<tr>
<td>FAU</td>
<td>24.8</td>
<td>19%</td>
</tr>
<tr>
<td>FIU</td>
<td>24.3</td>
<td>15%</td>
</tr>
<tr>
<td>UF</td>
<td>36.5</td>
<td>14%</td>
</tr>
<tr>
<td>FGCU</td>
<td>5.2</td>
<td>12%</td>
</tr>
<tr>
<td>NCF</td>
<td>1.5</td>
<td>11%</td>
</tr>
<tr>
<td>UNF</td>
<td>7.2</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$300.0</strong></td>
<td><strong>20%</strong></td>
</tr>
</tbody>
</table>

- 50 percent of all the reduction was based on each university’s carry-forward fund balance.
**2012-13 Budget Update**

**FIU has successfully managed reductions in state appropriations in the past**

<table>
<thead>
<tr>
<th>Year</th>
<th>Appropriation Reduction $ millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 1995-00</td>
<td>$6.5</td>
</tr>
<tr>
<td>FY 2001-07</td>
<td>$19.5</td>
</tr>
<tr>
<td>FY 2007-08</td>
<td>$10.4</td>
</tr>
<tr>
<td>FY 2008-09</td>
<td>$16.5</td>
</tr>
<tr>
<td>FY 2009-10</td>
<td>$29.7</td>
</tr>
<tr>
<td>FY 2010-11</td>
<td>$3.2</td>
</tr>
<tr>
<td>FY 2011-12 Forecast</td>
<td>$11.7</td>
</tr>
<tr>
<td>FY 2012-13 Budget</td>
<td>$24.3</td>
</tr>
<tr>
<td><strong>Total Reductions</strong></td>
<td><strong>$121.8</strong></td>
</tr>
</tbody>
</table>
2012-13 Budget Update

Together, we have improved FIU

*Over the past five years through 2011-12:*

- Provided access to an additional 9,352 qualified students
- Increased need-based financial aid by $9 million
- Hired 187 additional faculty
- Hired 40 additional advisors
- Hired 19 additional police officers
- Hired 128 additional support positions
- Increased stipends for graduate students
- Provided salary increases for faculty and staff

*We have been successful through teamwork, innovation, efficiencies, and dedication and will continue on this path*
## Estimated Budget Gap FY 2012-13

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Required statutory 5% reserve</td>
<td>$ 18.5</td>
</tr>
<tr>
<td>Estimated E&amp;G RESERVE (at June 30, 2013)</td>
<td>$ 15.1</td>
</tr>
<tr>
<td>Carryforward available balance</td>
<td>48.9</td>
</tr>
<tr>
<td>E&amp;G SHORTFALL</td>
<td>(33.8)</td>
</tr>
<tr>
<td>Total E&amp;G Expenditures</td>
<td>(368.1)</td>
</tr>
<tr>
<td>TOTAL E&amp;G REVENUES</td>
<td>$ 334.3</td>
</tr>
<tr>
<td><strong>E&amp;G ESTIMATED SHORTFALL</strong></td>
<td></td>
</tr>
</tbody>
</table>

*Preliminary projections as of 5/1/2012*
FIU faculty and staff have historically done more with less to fulfill our mission

Revenue per Full-Time Equivalent (FTE) Student* (constant 2008 dollars)

- Revenue = State Appropriations and Tuition, in constant 2008 dollars, adjusted by Higher Education Price Index (HEPI); 2012 index is a preliminary forecast based on data as of April 20, 2012 per Commonfund Institute
- Full-Time Equivalent (FTE) is based on the Florida definition of 40 Credits per Undergraduate Student and 32 Credits per Graduate Student
- State Appropriations include General Revenue and Lottery, but exclude College of Medicine, Financial Aid, Risk Management and non-recurring line items
- Tuition is net of Financial Aid, exemptions and waivers
Students have also participated in the advancement of FIU by paying a greater share of their education.

- State Appropriations include General Revenue and Lottery, but exclude College of Medicine, Financial Aid and Risk Management
- Tuition is net of Financial Aid, exemptions and waivers
2012-13 Budget Update

FIU is a national leader in awarding degrees to minority students

Florida International University awarded the most bachelor's degrees to Hispanics -- 3,919 in 2009-2010.

This represents 63 percent of the 6,267 degrees granted by FIU.

FIU leads the list of top schools for master's degrees as well, 1,014 degrees conferred on Hispanics

This represents 43 percent of the master's degrees FIU granted.

Percent of the population 25 years and older with a bachelors degree or higher

- US population: 30%
- Blacks: 20%
- Hispanics: 14%

Annual Social and Economic Supplement
New Investments for 2012-13 to Support Access

**Student**
- 15 New student advisors
- $6 M additional need-based financial aid
- 4 New librarians
- 8 new police officers
- Graduation success initiative
- Math and writing initiatives

**Faculty & Support Staff**
- 74 New full-time and part-time faculty
- 20 New academic support staff
- 4 New research cluster faculty
- 7 New administrative support staff
- Salary/merit funding

**Space**
- MANGO – Management and New Growth Opportunity Building
- Science Classroom
- Stempel College of Public Health & Social Work
- Student Support Complex
- Housing
- Parking Garage
- Downtown at Brickell

- ✓ Enhance Graduation
- ✓ Enhance Learning and Research
- ✓ Strengthen infrastructure