



Budget Forum

Wednesday, June 2, 2010

FLORIDA INTERNATIONAL UNIVERSITY

Budget Forum

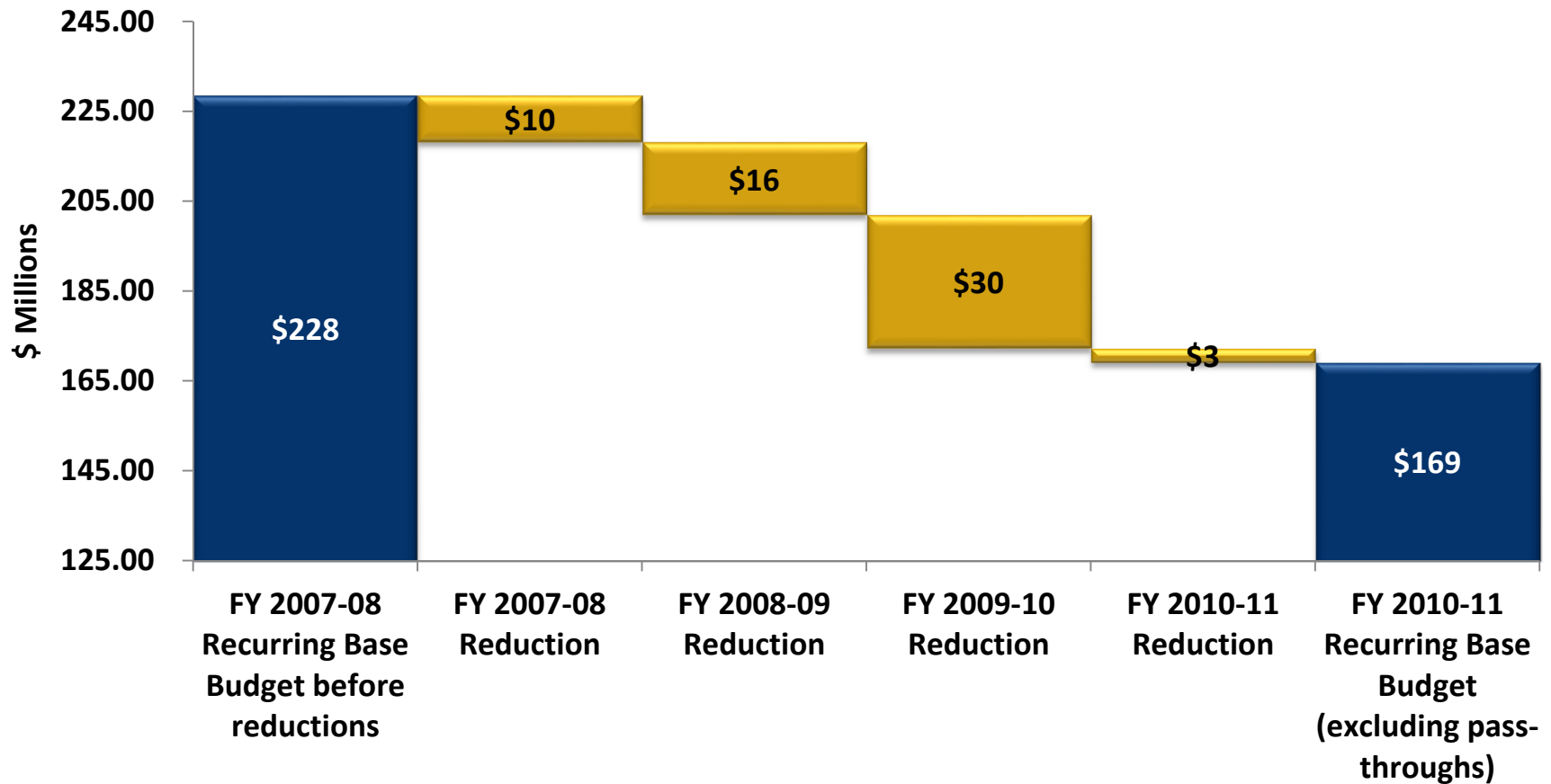
AGENDA



- **Education & General Appropriations**
 - State Appropriation Reductions
 - FY 2010-11 Budget
 - State Appropriations vs. Net Tuition
 - Incremental Revenue
- **Critical Investments**
- **Gap**
- **Public Education Capital Outlay (PECO)**
- **Fundraising**

STATE APPROPRIATIONS REDUCTIONS FY 2007-08 - FY 2010-11

FIU loses approximately \$60M in funding over 4 years

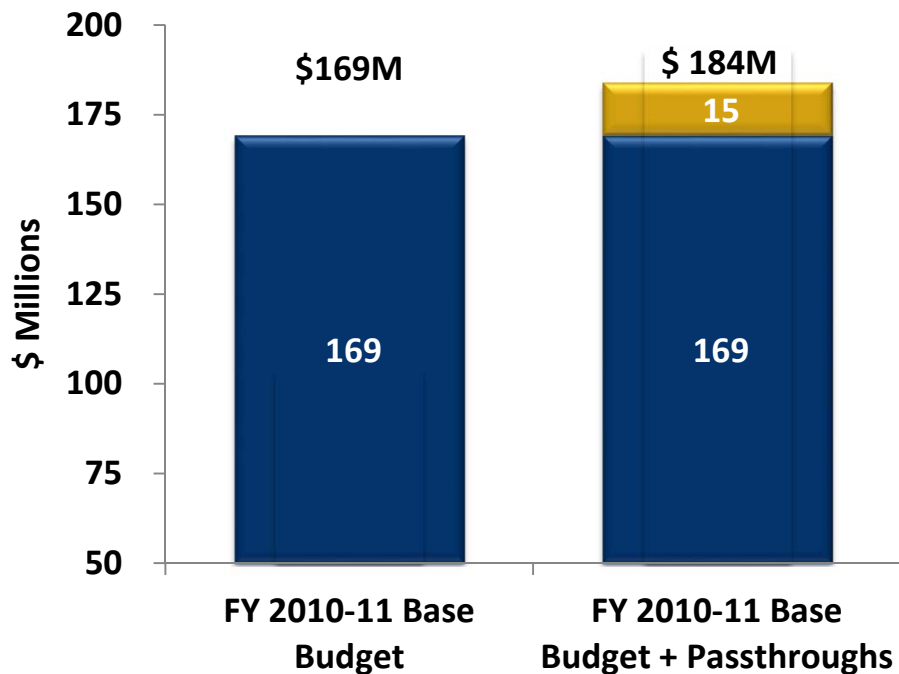


- State Appropriations include recurring General Revenue and Lottery, but exclude Financial Aid, Risk Management and Other Pass-throughs such as health insurance increases and plant operations and maintenance for new buildings
- College of Medicine is excluded.

E&G STATE APPROPRIATIONS*

FY 2010-11 Budget

Impact of legislative line items and pass-throughs

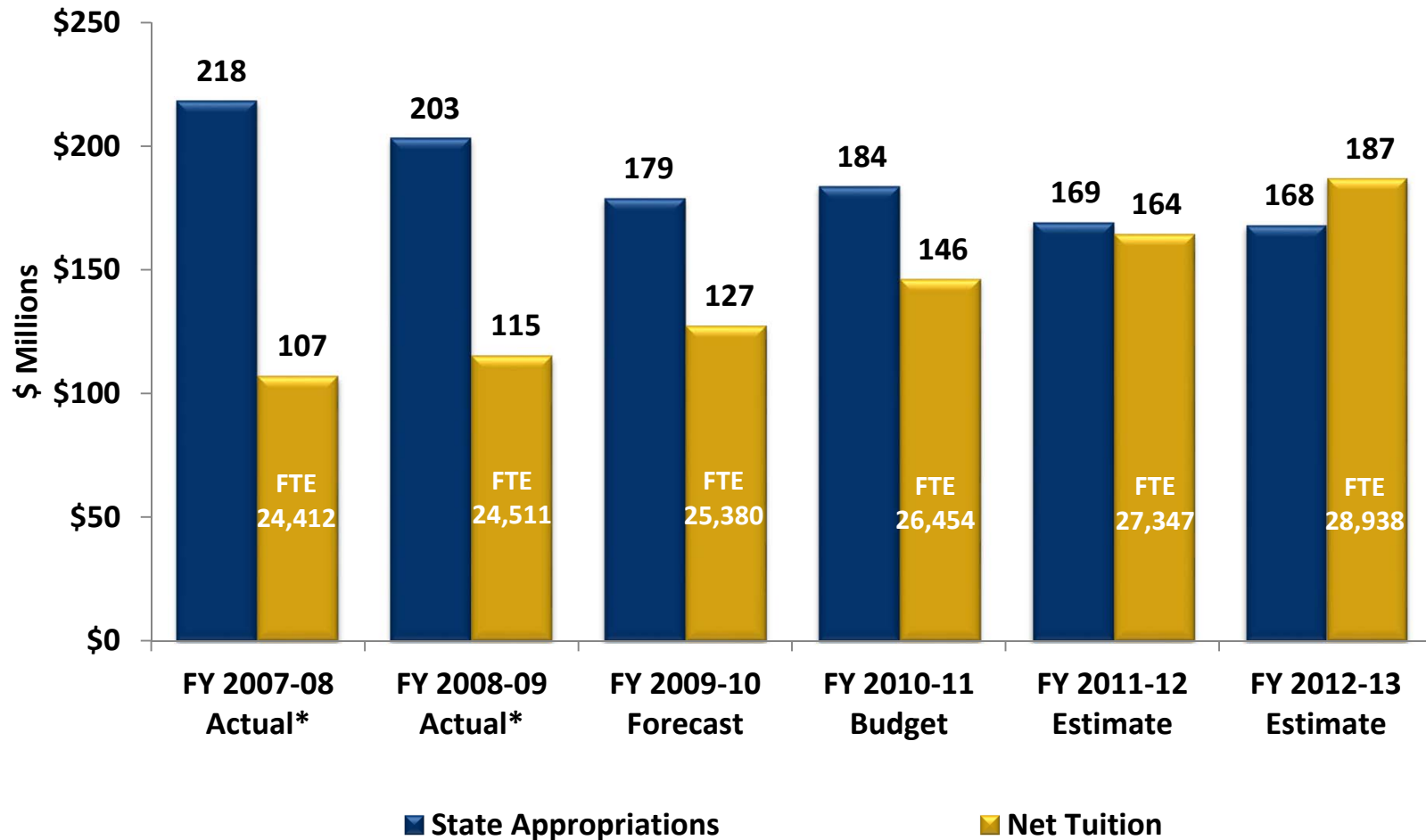


- ✓ Increases in FIU share of health insurance
- ✓ Increases in FIU share of Plant Operations and Maintenance for new facilities
- ✓ Increases in FIU share of retirement costs
- ✓ Increases associated with legislative initiatives
- ✓ New revenues will cover new costs (no discretionary revenue)

- Base budget excludes Financial Aid and Risk Management, \$2.7M
- Pass-throughs of \$15M in FY 2010-11 Base represent cumulative appropriations since FY 2007-08
- College of Medicine is excluded.

STATE APPROPRIATIONS vs NET TUITION

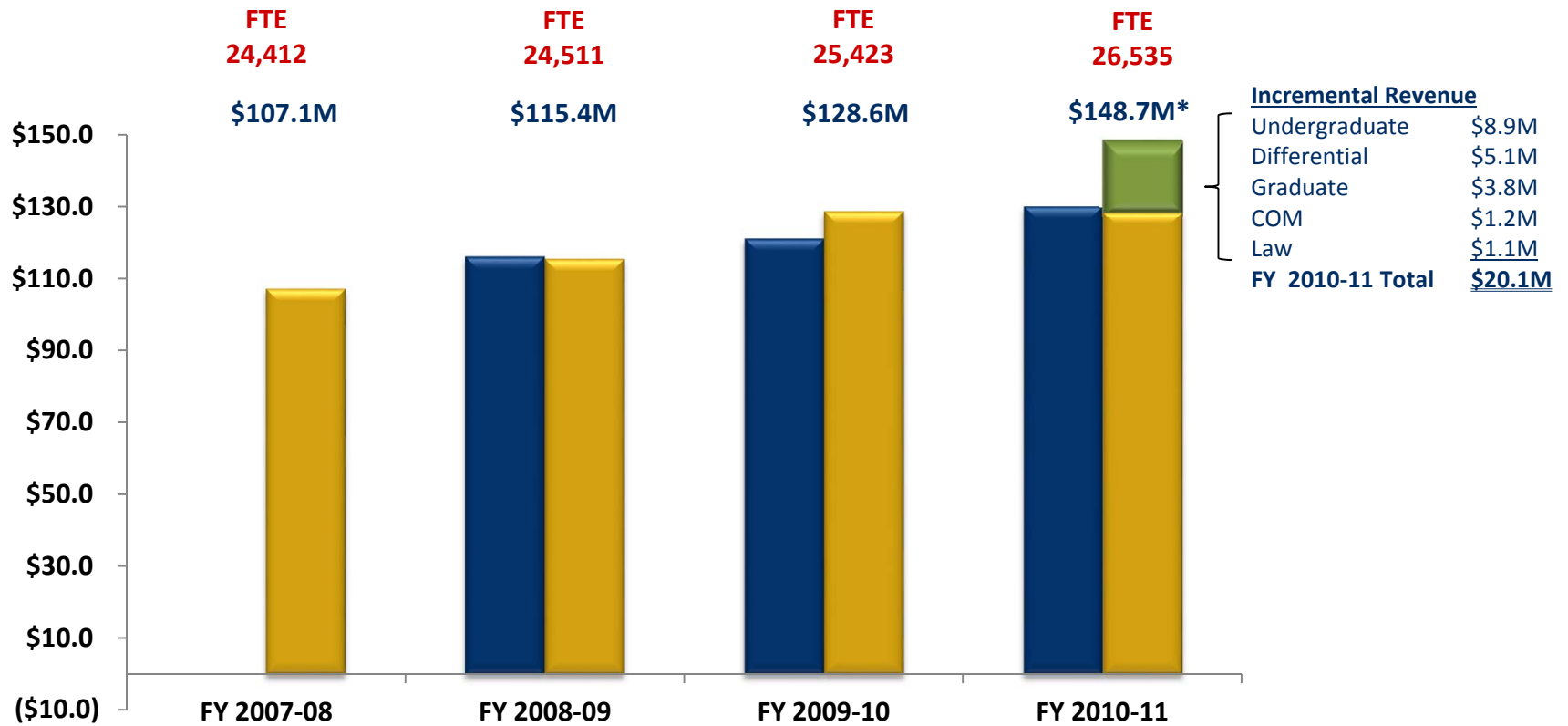
FY 2007-08 - FY 2010-11



* Recurring State Appropriations
 - State Appropriations include General Revenue and Lottery, but exclude Financial Aid and Risk Management
 - College of Medicine is excluded.

E&G INCREMENTAL REVENUE FY 2010-11 Budget

Higher enrollment and tuition rates result in revenue increase of \$20.1M, offsetting reductions in state appropriations, operating cost increases, and critical investments

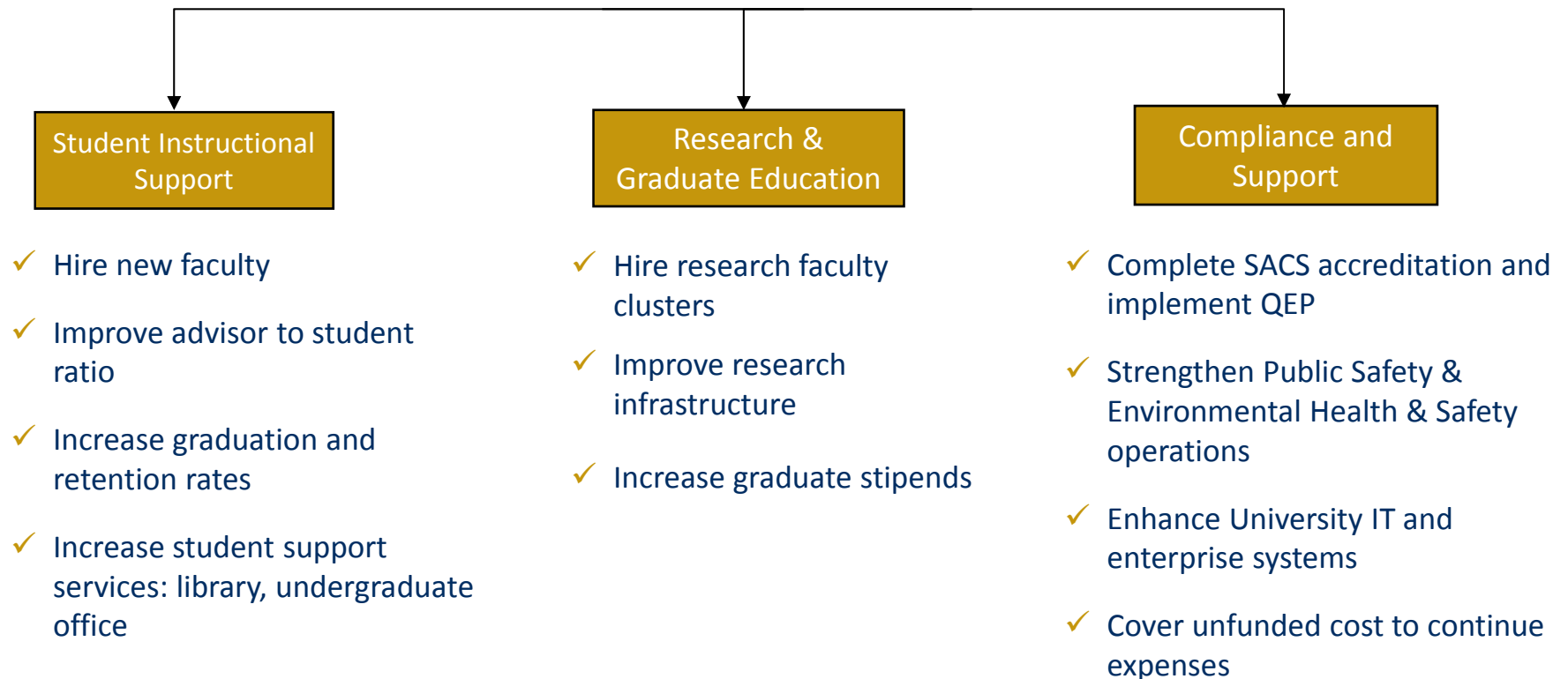


■ Projected in Spring 2009

■ Actual / Forecast

CRITICAL INVESTMENTS FY 2010-11

Despite state reductions, FIU has invested \$57M in high priority areas since FY 2008-09



ESTIMATED GAP FY 2011-12

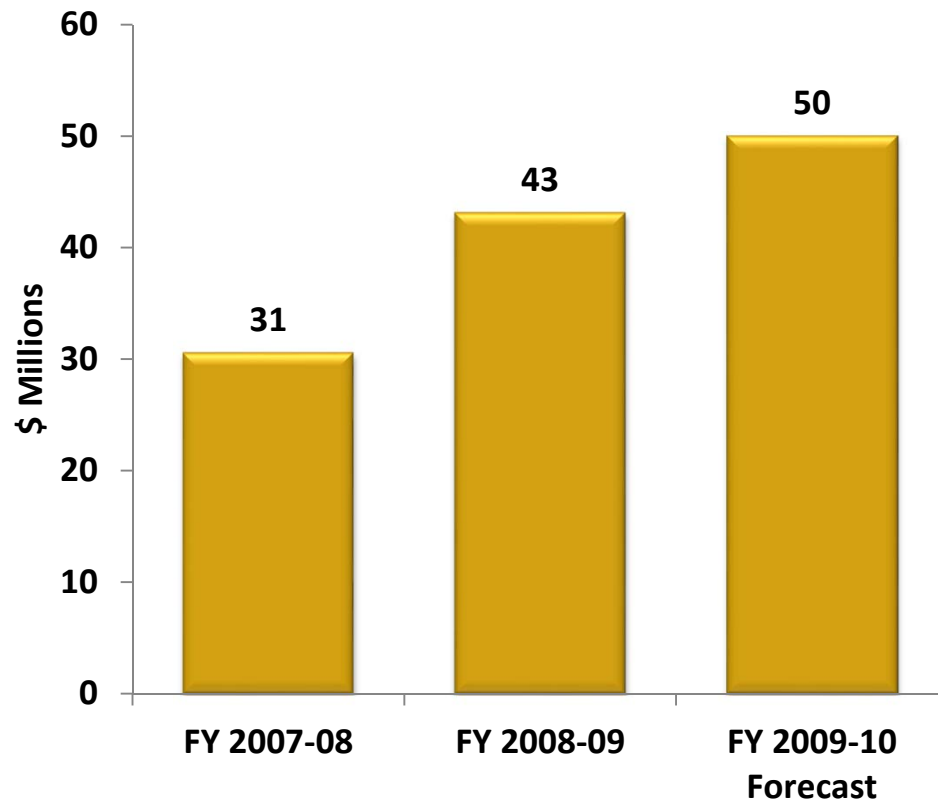
✓ Loss of Federal stimulus funds to state likely to occur; possible impact to FIU of a -9% reduction in general revenue funding	- \$15 M
✓ Expected additional net tuition revenues	+ \$18 M
✓ Additional funding needed for critical investment and cost to continue expenditures	- \$ 8 M
	<hr/>
Gap	- \$ 5 M
✓ Current Budget reduction plan will be enough to use non-recurring funds to cover the shortfall in FY 2011-12	+ \$ 5 M

FIXED CAPITAL OUTLAY FY 2010-11

PUBLIC EDUCATION CAPITAL OUTLAY

FIU Utilities / Infrastructure / Capital Renewal Roofs	\$6,221,914	
Public Safety Building Supplement	\$1,272,772	
Social Sciences - Phase 1 Completion	\$4,150,000	
Science / Classroom Complex	\$3,982,942	
Satellite Chiller Plant Expansion	\$7,000,000	<i>Vetoed</i>
Stocker Astrophysics Center	\$1,600,000	
Student Support Services Building	\$17,646,976	
TOTAL	\$34,874,604	

FUNDRAISING*



- ✓ Embark on \$750M capital campaign
- ✓ On target to hit goals
- ✓ Achieve endowment of \$1 billion
- ✓ Faculty and Staff Annual Fund Campaign in 2010-11

** Amounts do not include State Matching*



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