

MEMORANDUM

June 28, 2018

Dear FIU family,

The Florida Board of Governors (BOG), which is meeting in Orlando this week, has released this year's [performance based funding scores](#) and we have great news to share! FIU received the second highest score among public universities in the state, behind the University of Florida.

This year we received a total of 90 points and were recognized for our 22-point improvement over last year and 30 points of improvement in the last two years. Clearly, we are on the right track!

As you know, the BOG implemented the Performance Based Funding Model in 2014. Funding is linked to several key metrics including four-year graduation rate, retention rate, cost to students and employment of recent graduates. From hiring more advisors to creating the Mastery Math Lab – which has dramatically improved the pass rate of college algebra, so our students can graduate on time – FIU has put in place creative and innovative programs to ensure we're moving the needle.

This year, we showed significant improvements in several key areas: four-year graduation rate (5.5 percent improvement), cost to students (6.3 percent decrease), second year retention rate (5.7 percent increase) and issuing of bachelor's degrees without excess hours (3.1 percent increase).


FIU's placement means that the university will receive \$12.5 million in additional funding, including one-time funding of \$9.7 million awarded to FIU for being ranked number two in performance points. The new money will increase investment in student success initiatives, serve as additional funding for top research programs strategically positioned to compete at the national level and increase efforts that support FIU's climb in the national rankings.

I also would like to take a moment to thank the BOG, which approved my one-year contract extension – the maximum allowed by current BOG rules. The contract extension was originally approved by our Board of Trustees earlier this month. I thank the BOT for their confidence in me. I look forward to the opportunity to continue working with each of you for the benefit of our students.

Our success is directly related to the hard work, dedication and commitment of our entire university community. Thank you for taking responsibility for student success and contributing to FIU's stellar performance.

Go Panthers!

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark B. Rosenberg', with a long, sweeping flourish extending upwards and to the right.

Mark B. Rosenberg
President