

State University System of Florida

Our Public University System

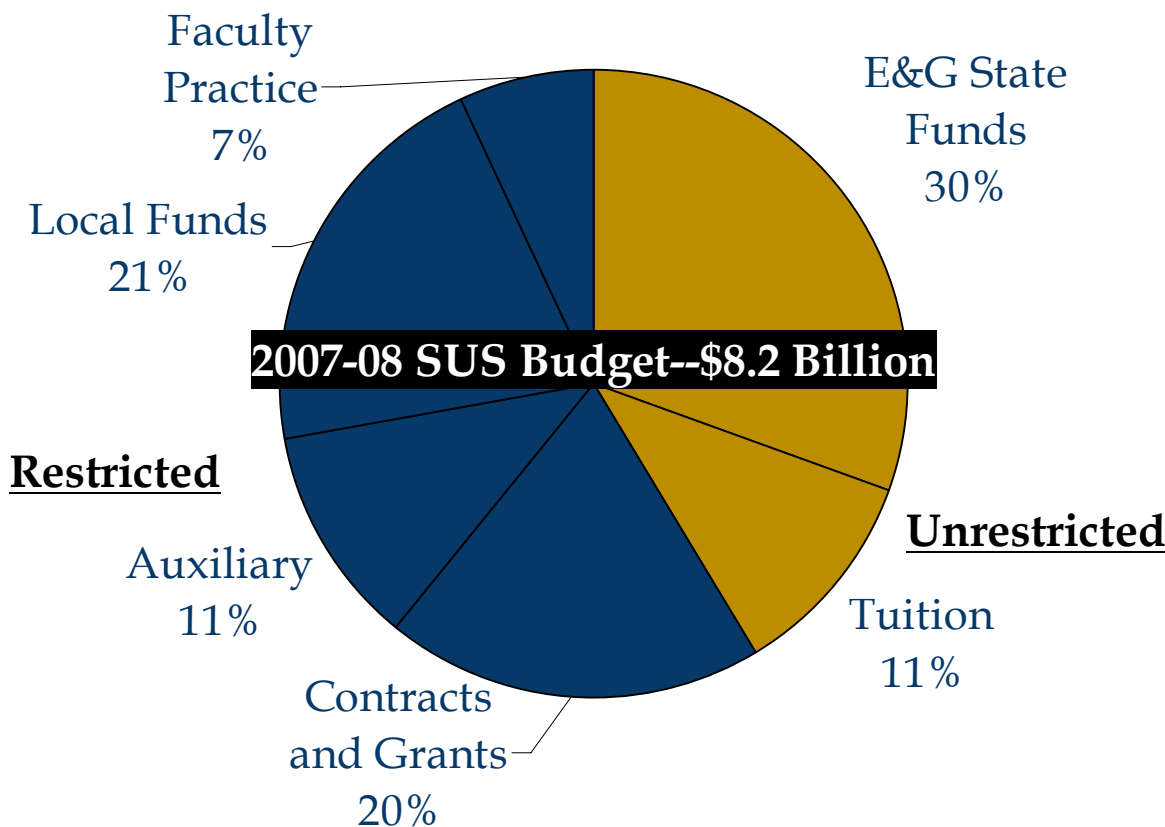
Presented to
Lakeland Area Chamber of Commerce
Chairman's Circle
Spring Business Luncheon

Mark B. Rosenberg, Chancellor
May 20, 2008



How Big is the SUS?

- 301,000 students (Fall 2007)
 - 57% female, 14% black, 17% Hispanic
 - 77% undergraduates
- 64,800 degrees awarded (2006-07)
 - 47,300 bachelor's, 17,500 graduate
- Nearly 11,000 ranked faculty and 62,000 total employees (2006-07)



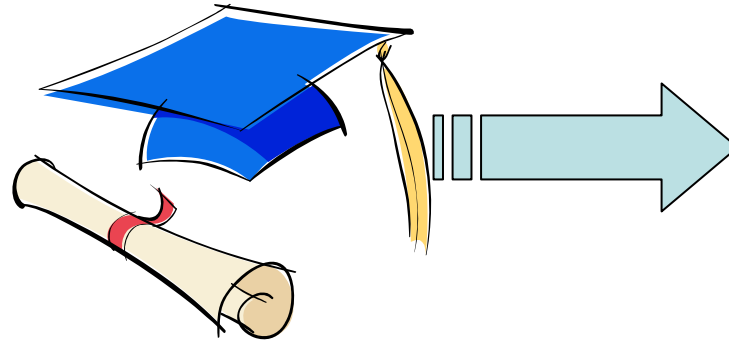
Meeting the Need for Bachelor's Degrees by 2028

- 46th in bachelor's degrees awarded per capita
- 2.5 million adults – 27% of 25-64 population – have a bachelor's degree or higher vs. 33% in 10 states with highest GDP per capita
- Economic impact:
 - Actual size of Florida's economy: \$610 billion
 - If Florida were a top-10 state: \$790 billion
 - Productivity gap: **-\$180 billion**
- 3.9 million adults with bachelor's degrees to reach 33% by 2028 – 1.4 million more than today



ROI: Economic Impact of a Bachelor's Degree

- **Approx. \$20,000 annually in additional earnings over HS Diploma**



- *\$2,000 more in annual state/local taxes*
- *\$50,000 more in state/local taxes over 25 years*

- **50,000 annual degrees = \$25 billion more in career income, \$2.5 billion in long-term state/local tax revenue**



Centers of Excellence 2007-08: Highlights

Maintaining Florida's Competitive Edge: Universities play critical role in research discovery

USF: Biomolecular Identification and Targeted Therapeutics

Molecular Identification Core Equipment Facility; 5,000-square-foot research and development laboratory for Romark Laboratories; technology related to detection of ovarian cancer has been licensed by Geopharma, Inc.

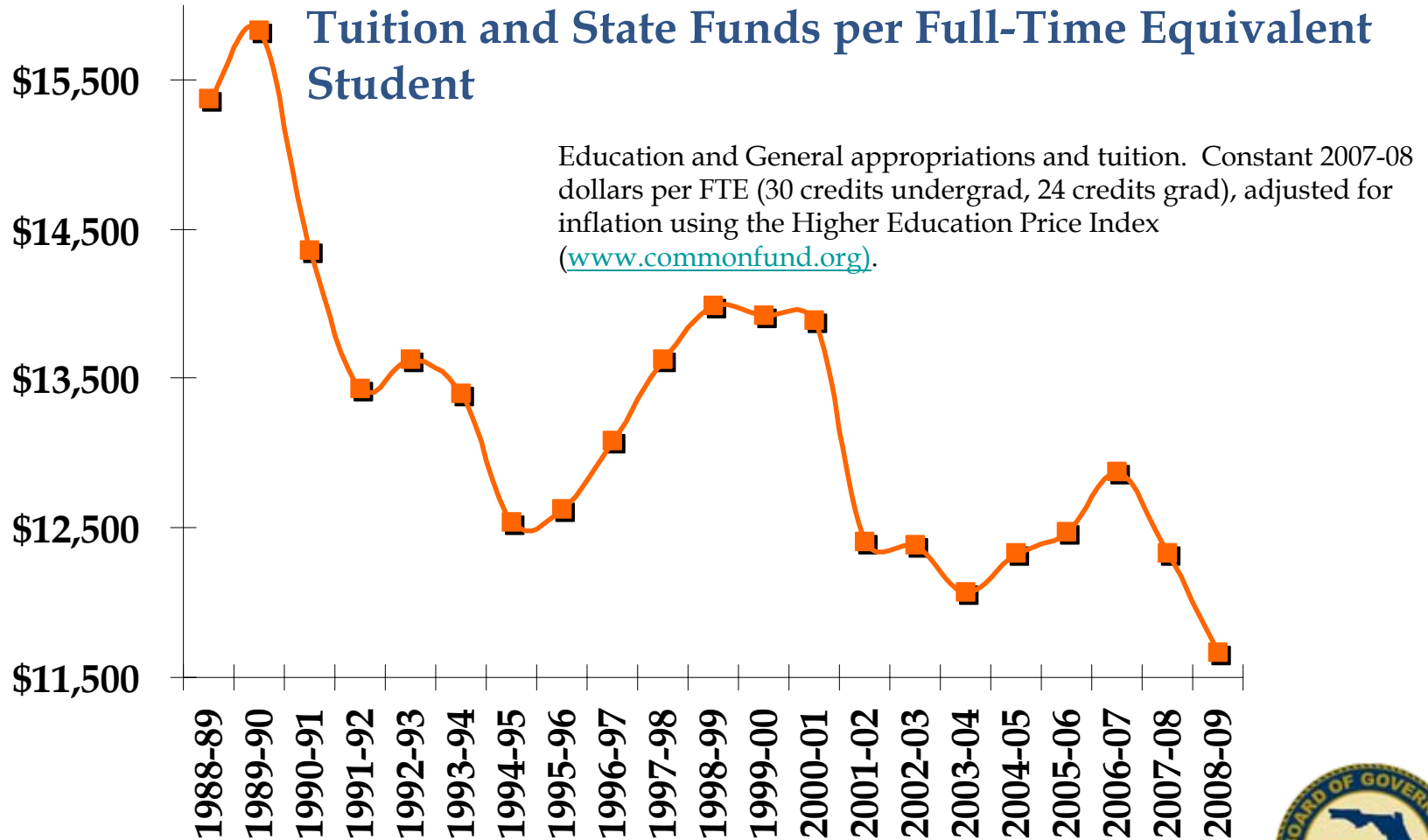
UCF: Laser Technology Initiative

Developing advanced laser technologies aligned with state and national objectives to drive Florida toward capturing emerging markets in key sectors of laser industry.



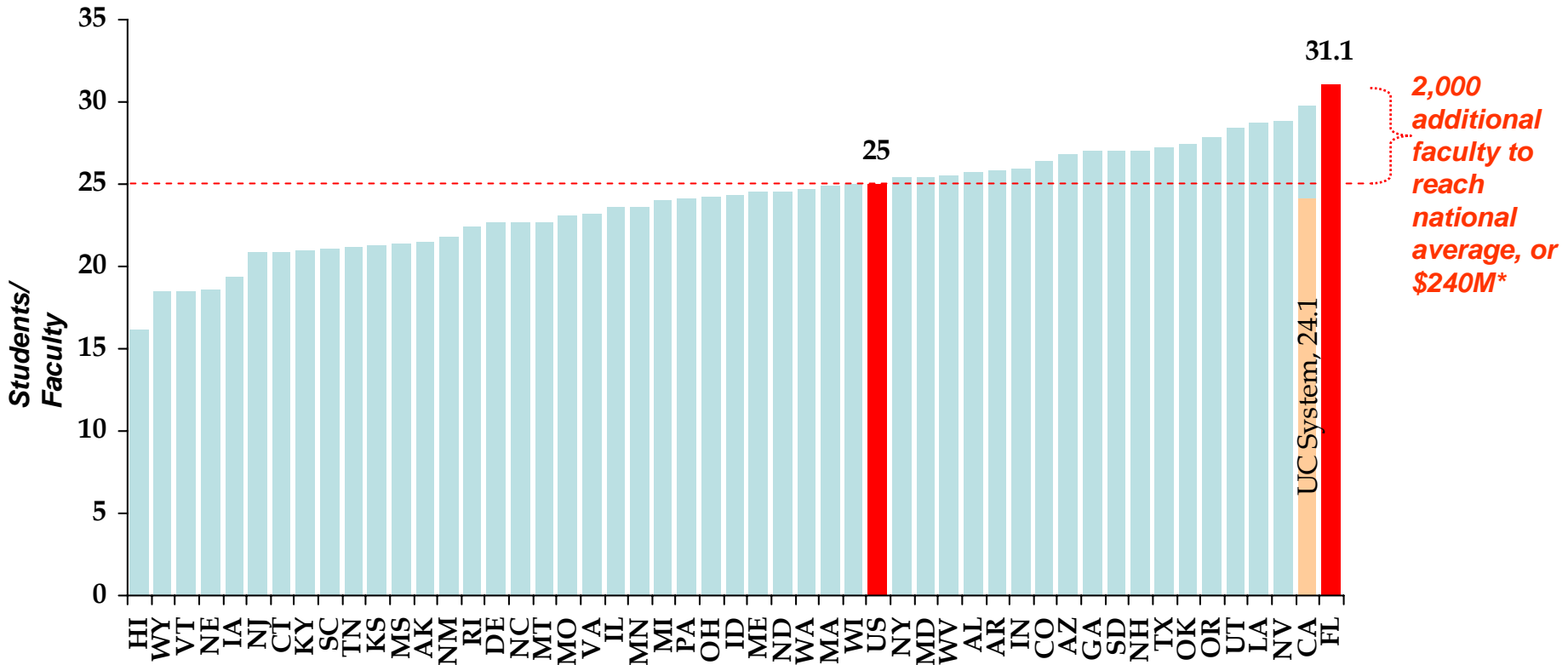
What Counts is Funding per FTE: We Are at a 20-Year Low

State Funds and Tuition per FTE Student



The Result is Deteriorating Quality

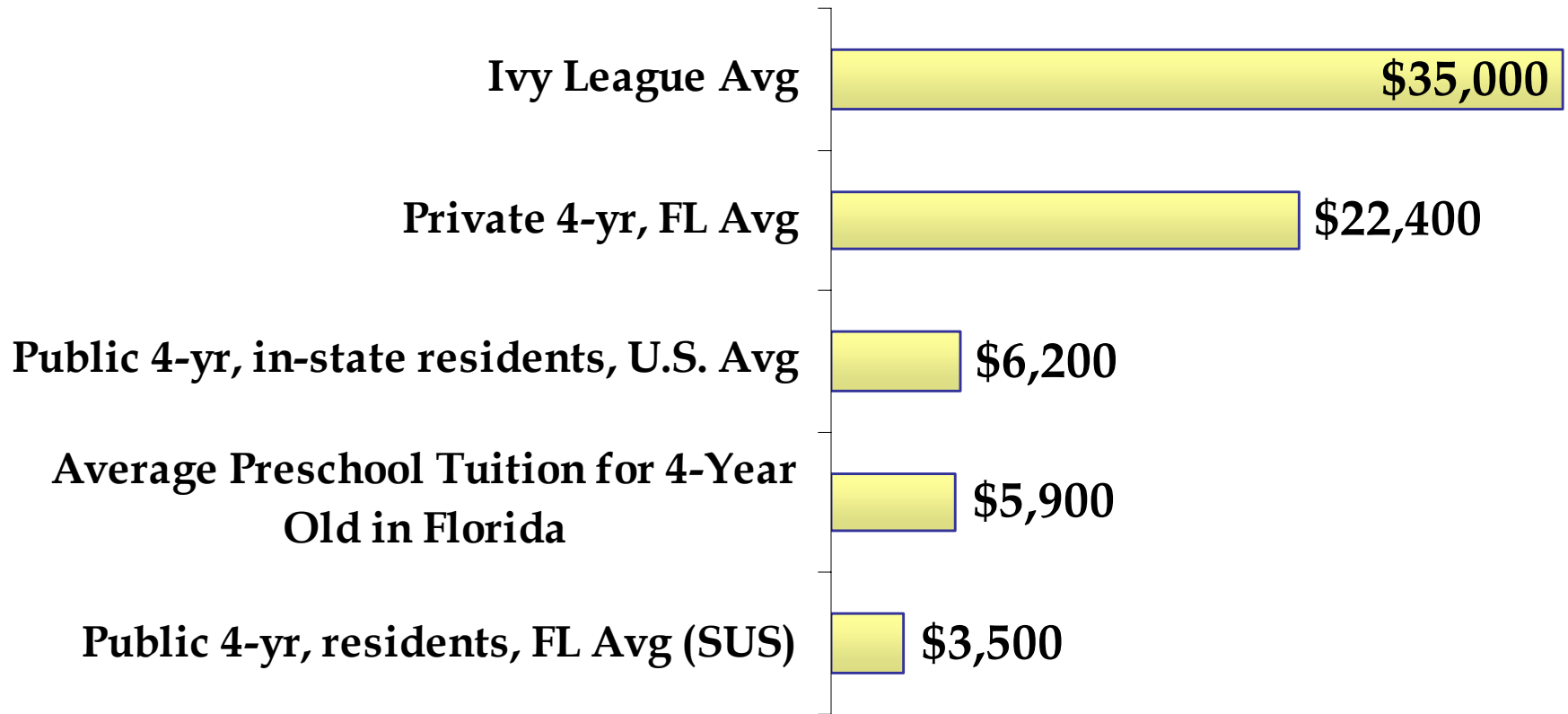
Florida has the worst student-faculty ratio in the country



Note: Faculty are full-time tenured or tenure-track faculty.



SUS Tuition and Fees Are Lowest in U. S.



Sources: College Board, Trends in College Pricing 2007-08, Ivy League University Websites, National Association of Childcare Resource and Referral Agencies, Florida Board of Governors.



Where Do We Want to Go Over Next 20 Years?

- **Double research and development activity over 20 years**
 - *Transform Florida into a venture-capital magnet*
 - *Become leading state in two or three emerging industries*
- **Double the number of bachelor and advanced degree graduates who are . . .**
 - *Competent in cutting edge technologies*
 - *Capable of creating new technologies*
 - *Resilient and adaptable as new ideas emerge*



How Do We Restore Competitiveness and Meet Need?

- Enhance need-based aid
- Move tuition to national average
- Address Bright Futures & Prepaid
- Develop performance-based funding

