Overview of 2008 Legislative Session
Presented to Florida Council of 100

Mark B. Rosenberg, Chancellor

May 8, 2008
Fiscal Decline

2007-2008 Budget

• Two rounds of current year general revenue and lottery reductions totaling $114 M

• 5% spring tuition increase generated $10 M (one semester only)

• Net base budget reduction of $94 M or 3.3%
2008-2009 Budget

- General revenue reductions totaling $127 M
- Lottery increases of $68 M*
- 6% tuition increase will generate $24 M
- Net base budget reduction of $36 M or 1.5%

* Based on projected revenue increases from new lottery games.
2008-2009 Budget

• $24.7 M provided for continuing medical education:
  • Year 2 of FIU and UCF medical schools
  • Completion of FAU/UM Medical Partnership
  • Continuation funding for FSU medical school
  • Medical school support funding for UF and USF
Centers of Excellence Funding Swept

- $87 M in Centers of Excellence funding swept for energy related projects and other initiatives:
  - $50 M for Florida Energy Systems Consortium
  - $8.5 M for FGCU Solar Field Installation
  - $10 M for FIU Hurricane Damage Mitigation and Product Development
  - $14.6 M for FSU Advanced Aero-Propulsion
Continuing Crisis

- Fiscal outlook continues to be bleak as March and April revenues are under the March estimates.
- Concerns regarding Lottery revenue projections.
- Best and brightest faculty leaving Florida.
- Class sizes will increase.
- Funding per student will decline approximately 5%.
Adjusted for inflation (just under 4%) . . .

• State funds per SUS student declined 9% in the core budget.

• State funds per SUS student declined 14% when special categories (IFAS, medical schools, Centers of Excellence) are included.

• Tuition per SUS student is estimated to increase by 2% (tuition is less than 1/3 of the budget).

• Total funding per SUS student declined 5% in the core budget, 9% overall.
Adjusted for inflation . . .

- State funds per K-12 student declined 11%.
- Local funds per K-12 student did not change.
- Overall funds per K-12 student declined 6%.
- State funds per community college student declined 14%.
- Tuition per community college student increased 2%.
- Total funding per community college student declined 8%.
## Funding Change From 07-08 to 08-09

<table>
<thead>
<tr>
<th></th>
<th>Core Budget: Unrestricted Approps. &amp; Tuition</th>
<th>All State Funds and Tuition (Includes IFAS, Med. Schools)</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Funds</td>
<td>-5%</td>
<td>-10%</td>
</tr>
<tr>
<td>Tuition</td>
<td>6%</td>
<td>6%</td>
</tr>
<tr>
<td>Total Funds</td>
<td>-2%</td>
<td>-6%</td>
</tr>
<tr>
<td>SUS Enrollment</td>
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<td>0%</td>
</tr>
<tr>
<td>State Funds Per FTE</td>
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<td>-10%</td>
</tr>
<tr>
<td>Tuition Per FTE</td>
<td>6%</td>
<td>6%</td>
</tr>
<tr>
<td>Total Funds Per FTE</td>
<td>-2%</td>
<td>-6%</td>
</tr>
<tr>
<td>Inflation-Adj State Funds Per FTE</td>
<td>-9%</td>
<td>-14%</td>
</tr>
<tr>
<td>Inflation-Adj Tuition Per FTE</td>
<td>2%</td>
<td>2%</td>
</tr>
<tr>
<td>Inflation-Adj Total Funds Per FTE</td>
<td>-5%</td>
<td>-9%</td>
</tr>
</tbody>
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